

1 SS Gross				
Memo: 85%				
2 Half	-			
3a Other income (excl 3c) taxed at Ordinary Rates				
3b All income taxed at Capital Gains Rates				
3c Distributions from traditional, pre-tax IRA				
3 Total income other than Social Security	-			
5 "Combined Income"	-			
6 Base for Married, Joint	32,000			
10 Combined Income Less Base	(32,000)			
11 First increment up to 12,000	(32,000)	50%	(16,000)	
12 Balance	-	85%	-	
			-	
		Taxable SS	-	
		Percent Taxable	#DIV/0!	

My simple 1040 Tax Return. I input data for each \$10,000 of distributions from IRAs to see the tax effect.

IRA Distributions	-	10,000	20,000	30,000	40,000	50,000	etc
SS Taxable							
Memo: % taxable							
Increase in SS taxable							
Gross Income (MAGI)							
Standard Deduction							
Taxable Income							
Increase							
Memo: bracket							
Ordinary Tax							
Tax Increase							
Tax Rate							

Single filers

Equation for 10% bracket = $c12 \cdot .10$
Equation for 12% bracket = $1160 + .12 \cdot (c12 - 11600)$
Equation for 22% bracket = $5426 + 0.22 \cdot (C12 - 47150)$

Married, Joint filers

= $c12 \cdot .10$
= $2320 + .12 \cdot (c12 - 23200)$
= $10852 + 0.22 \cdot (C12 - 94300)$

Single filer 2024:				Married, joint filers 2024:			
ordinary income after Std or Itemized Deduction				ordinary income after Std or Itemized Deduction			
Start of Bracket	Top of Bracket	Tax at Start of Bracket	Rate in Bracket	Start of Bracket	Top of Bracket	Tax at Start of Bracket	Rate in Bracket
\$0	\$11,600	\$0	10%	\$0	\$23,200	\$0	10%
\$11,601	\$47,150	\$1,160	12%	\$23,201	\$94,300	\$2,320	12%
\$47,151	\$100,525	\$5,426	22%	\$94,301	\$201,050	\$10,852	22%
\$100,526	\$191,950	\$17,169	24%	\$201,051	\$383,900	\$34,337	24%
\$191,951	\$243,725	\$39,111	32%	\$383,901	\$487,450	\$78,221	32%
\$243,726	\$609,350	\$55,679	35%	\$487,451	\$731,200	\$111,357	35%
\$609,351	upward	\$183,647	37%	\$731,201	upward	\$196,670	37%

Memo: 2024. You pay 0% on qualified dividends and gains from sales of securities.
if you do not exceed taxable income for single filer of \$47,025 and for married, joint filer of \$94,050.
Exceed those amounts and the tax rate is 15%