The $9 \%$ difference in return rate expands
to be a $12 \%$ difference in Future Value

|  | FV of $\$ 10,000$ |
| :--- | :---: |
| $7.0 \%$ for 20 years | $\$ 38,700$ |
| $6.38 \%$ for 20 years | $\$ 34,450$ |
| Difference | $\$ 4,250$ |
| Percent Difference | $12.3 \%$ |

