

**In four years, stocks gained back all
of their -37% decline in 2008**

	Stocks Real Return	Value at year end in real spending power: Jan 1, 2008 =1
2008	-37.1%	0.629
2009	23.1%	0.775
2010	13.4%	0.878
2011	-0.1%	0.878
2012	14.0%	1.001