



Data Source: *Stocks, Bonds, Bills and Inflation (S&P)* Yearbook. Ibbotson and Sinquefeld. I use S&P 500 stock returns. I quote *Stocks for the Long Run*, Jeremy Siegel and 6.4% real return rate for bonds in *Nest Egg Care*. That was data through 2012. The real return rate to the end of 2017 is a 7.1%.